

**FAIRFIELD UNIVERSITY
OPERATING AND NON-OPERATING BUDGET
2004/05**

OPERATING REVENUES:

Educational and general:	
Tuition and fees	\$ 104,528,000
Less:	
University sponsored student financial aid	(20,748,000)
Net tuition and fees	<u>83,780,000</u>
Government grants and contracts:	
Sponsored programs	170,000
Services to Prep School	630,000
Private gifts and grants	2,650,000
Investment return designated for current operations	4,734,000
Departmental revenues	<u>2,476,000</u>
Total educational and general	94,440,000
Auxiliary services	<u>23,613,000</u>
Total operating revenues	<u><u>\$ 118,053,000</u></u>

OPERATING EXPENSES:

Educational program services:	
Instruction	\$ 34,745,000
Academic support	12,695,000
Student services	<u>13,368,000</u>
Total educational program services	60,808,000
General support services:	
Institutional support	19,253,000
Operation and maintenance of plant	5,153,000
Depreciation	5,363,000
Interest on debt	<u>3,175,000</u>
Total general support services	32,944,000
Auxiliary services:	
Expenditures	9,116,000
Operation and maintenance of plant	6,039,000
Depreciation	4,566,000
Interest on debt	<u>3,118,000</u>
Total auxiliary services	22,839,000
Contingency	<u>960,000</u>
Total operating expenses	<u><u>\$ 117,551,000</u></u>
Increase in unrestricted net assets from operations	\$ 502,000

NON-OPERATING

Investment return in excess of amounts designated for current operations; i.e., plant reserves	<u>50,000</u>
Increase in unrestricted net assets	<u><u>\$ 552,000</u></u>